



Chapleau Mining Readiness and Growth Strategy

Public Information Session

August 17th, 2016



Presentation Agenda

1. Terms of reference
2. Borden Gold at a glance
3. The experience of other communities
4. Key themes
5. Recommended action items

Terms of Reference

Secondary
Research



Industry
Input



Case
Studies



Model
Development



Courses
of Action



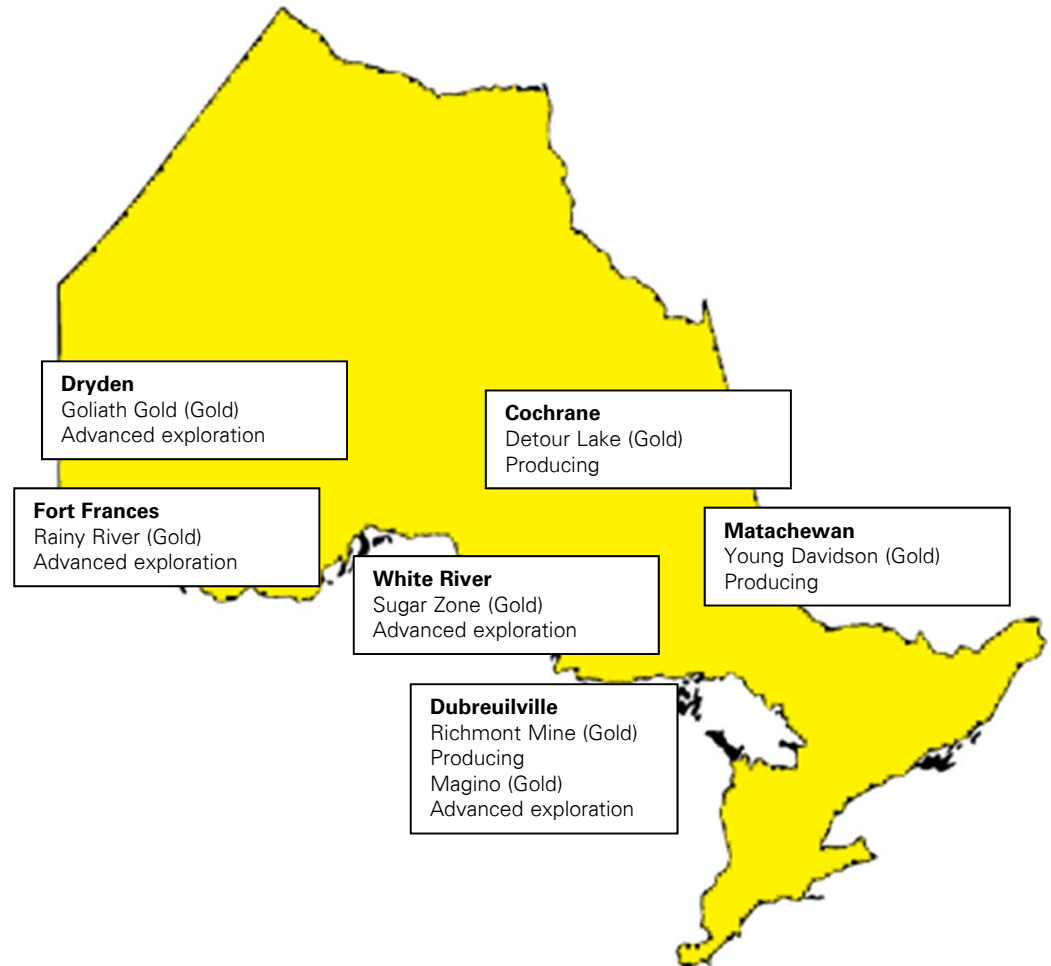
Borden Gold at a Glance

- 1.72 million ounces of proven and probable reserves and resources
- Seven year mine life, with underground production and no processing facility
- Commercial production commences at the beginning of 2019

Activities	Commencement	Employment
Current activities	Ongoing	±40
Site preparation	Q4 2016	40-140
Site and portal construction	Q1 2017	140-200
Bulk sample removal	Q2 2018	
Mine construction	Q3 2018	
Commercial production	Q1 2019	275

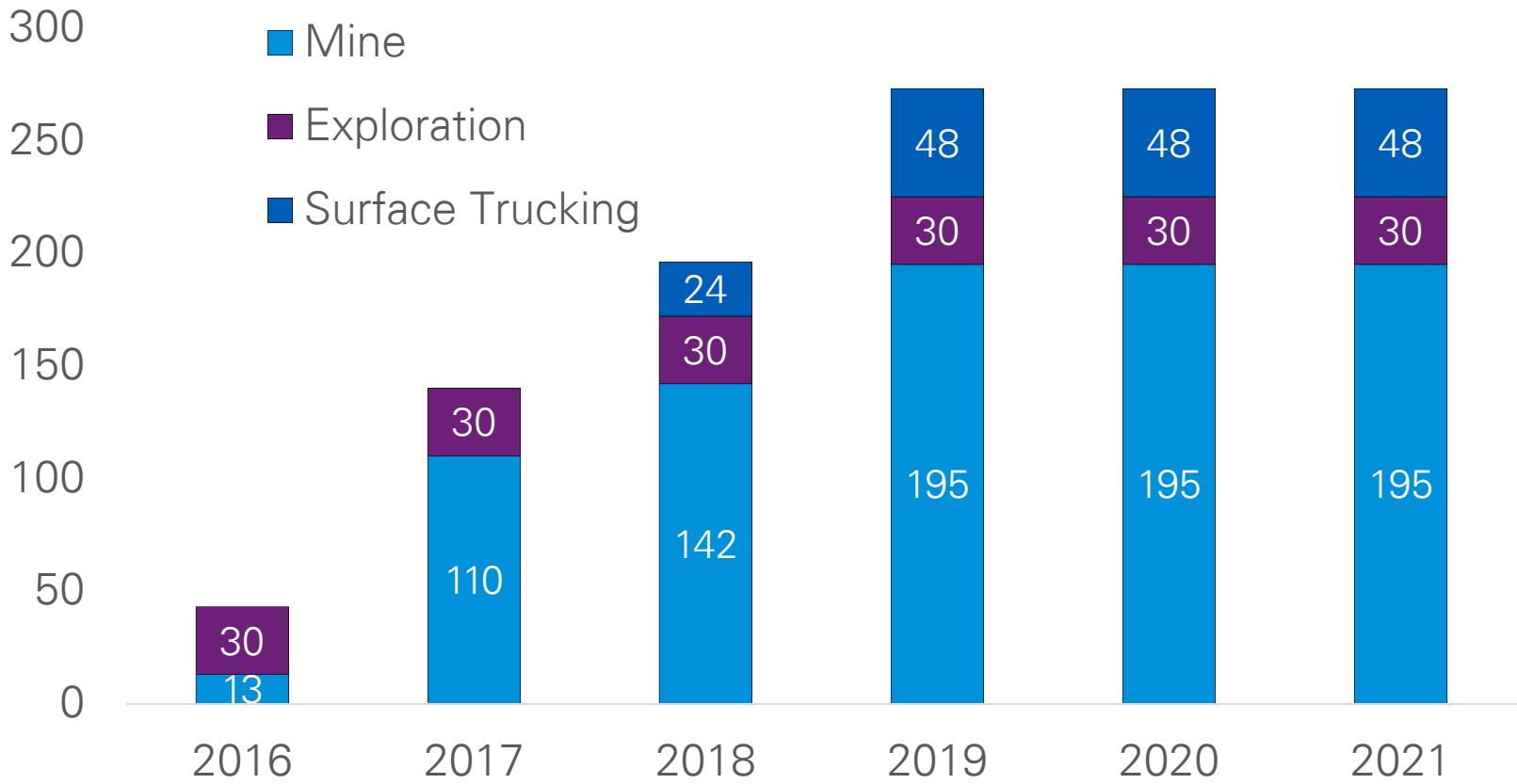
The Experience of Other Communities

- Important to manage expectations
- First Nation partnerships are desirable but can be difficult to achieve
- Need to appropriately plan for municipal investments



Key Themes

Labour and employment



© 2016 KPMG LLP, a Canadian limited liability partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. All rights reserved. The KPMG name and logo are registered trademarks or trademarks of KPMG International.

Key Themes

Labour and employment (continued)

- Training programs will be provided for local residents
 - Common core modules
 - Surface transportation
 - Underground transportation
 - Equipment operators

Key Themes

Accommodations

- Distance from Timmins, nature of shift schedule and other considerations are viewed as precluding daily commuting
- Expectation is that accommodation needs will be met through a combination of:
 - Local housing stock (including homes, apartments and hotels)
 - High density workers' housing to be located within the municipal boundary
 - Goldcorp has indicated that they are reviewing a range of potential lodging options

Key Themes

Business opportunities

- Larger procurement needs are expected to be sourced from either Timmins or Greater Sudbury
 - Explosives
 - Ground control materials
 - Heavy machinery
 - Concrete
- Opportunities exist for local businesses to supply other required items

Key Themes

Business opportunities (continued)

- | | |
|--|--|
| <ul style="list-style-type: none">• Personal protection equipment• Small tools• Automotive supplies and repairs• Critical spares such as hydraulic fluids, hoses and connectors and other small parts | <ul style="list-style-type: none">• Waste hauling• Ore transportation• Personnel transportation• Custodial services• Catering• Hotel accommodations |
|--|--|

- It is expected that local businesses will need to form joint ventures with First Nations in order to be considered by Goldcorp
- Local businesses will also need to understand and comply with Goldcorp's procurement requirements

Key Themes

Municipal Impacts

- No direct taxation as the property is located outside of the Township's boundaries
- Demand for municipal services includes:
 - Recreational facilities
 - Landfill
 - Fire protection (surface only)
- No identified need for municipal investments at this time

Recommended Action Items

CEDC

- Act as a facilitator between Goldcorp, local businesses and First Nations:
 - Opportunities
 - Procurement requirements
 - Joint ventures
- Assist Goldcorp with local training programs
- Conduct inbound investment activities
- Support capacity building for local businesses
- Continue communication activities

Recommended Action Items

Township

- Negotiate provision of municipal services on an appropriate fee-for-service basis
- Continue to respond to Goldcorp requests for information and other items

Private sector

- Participate in CEDC events
- Pursue opportunities



Thank you



kpmg.ca



© 2016 KPMG LLP, a Canadian limited liability partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative (“KPMG International”), a Swiss entity. All rights reserved. The KPMG name and logo are registered trademarks or trademarks of KPMG International.

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.